

**53B-12-107 Annual report -- Annual audit -- Reimbursement of state auditor.**

- (1) Following the close of each fiscal year, the authority submits an annual report of its activities for the preceding year to the governor and the Legislature.
- (2) Each report shall include a complete operating and financial statement of the authority during the fiscal year it covers.
- (3) The state auditor shall at least once in each year audit the books and accounts of the authority or contract with an independent certified public accountant for this audit.
- (4) The authority shall reimburse the state auditor from its available money for the actual and necessary costs of the audit.

Enacted by Chapter 167, 1987 General Session